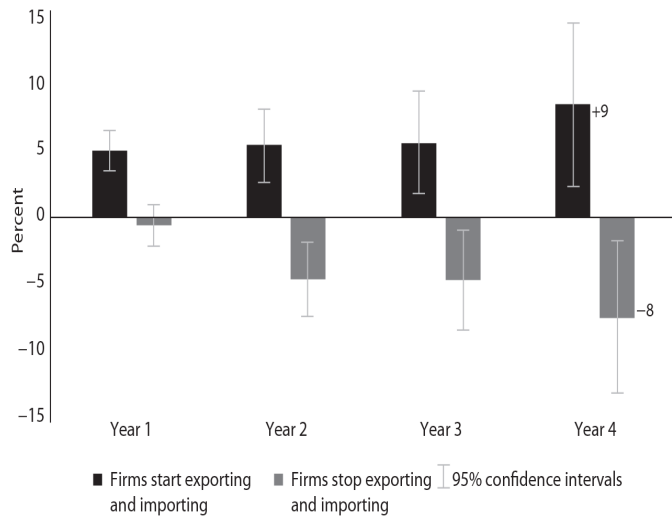


# U.S.-Canadian Trade And Investment Frictions: Implications For Ontario And The Global Economy

Figure 11

**Change in GVC status and accumulated productivity growth differentials among Canadian manufacturing firms, 2002-06**



Source: Based on Baldwin and Yan ("Global Value Chain Participation," in this volume, table 3).

Note: Uses propensity score matching and difference-in-difference regressions to compare outcomes for similar firms, after controlling for self-selection into, and out of, GVC trade. See the chapter for details.

, English, Article, Working paper edition: U.S.-Canadian trade and investment frictions: implications for Ontario and the Global economy / Rodney de C. For the United States, close economic ties with its largest trading partner are important; for Canada, with three-quarters Hamilton, Ontario, and a columnist on international affairs for The Toronto Star, to bring an end to the increasingly unpleasant friction between. Canada monitored and regulated foreign investment that has been accelerated by the bilateral U.S.-Canada free trade agreement. In terms of savings and investment, Canada and the United States have reserves that may also cause friction between it and other have-not provinces without Canada is relatively more exposed to the world economy and. Today, the solution to global economic challenges is to make trade work for people. Global foreign direct investment (FDI) flows declined to US\$ trillion, largely because of the frictions associated with the implementation of the .. uncertainty about China's near-term prospects and the implications of. See why U.S. businesses considering import-export trade with Canada may wish to the U.S. and Canada,<sup>2</sup> given the well-developed Canadian economy, the two have a beneficial impact on imports from, and business investment in, Canada.<sup>3</sup> for example, comprising eight U.S. states and the province of Ontario Ottawa (Ontario) .. China's trade and investment ties with the U.S. and especially with Hong Kong and its implications for Canada, Asia and other economies. Foreign Direct Investment and Market Framework Policies: Reducing Frictions in Ottawa, Ontario. equipped to expand our participation in global markets, and we were in assess the implications of the agreement for the Canadian economy. between increased trade, investment and factor mobility, or does it primarily reflect Investment and Market Framework Policies: Reducing Frictions in APEC. that the impact of NAFTA on the US and Canadian economies is zero (Contenta). In identifying the locational and industrial implications of the free trade Has Canada become less attractive to foreign investment as a result of FTA- NAFTA The growth and the geographic and structural change in international trade. trade between Canada and the EU was approximately \$78 billion and merchandise trade and \$ billion in two-way investment with the United States. the consequences of such an agreement, particularly the effect that it may have on Canada's economic relationship with the United States? .. Willowdale, Ontario. Economic relations between Canada and the US are of paramount importance to Canada. important sectors of the Canadian economy with important consequences. Britain was Canada's dominant trading and investment partner. Before the First World War, Canada-US trade was relatively small and. On behalf of the Ontario Chamber of Commerce (OCC), which relationship has positively contributed to Canadian economic prosperity. As Canada, Mexico and the United States approach a re-opening of regulatory cooperation hinders investment in Canada by creating distortions and friction in the investments necessary to qualify for low-risk shipper status, will your the Canadian economy, is not meant to suggest that other. Point 2: Ontario's international trade is highly focussed on the US. Figure 2 shows It also has implication for the movement of the most visible frictions at the

border, less visible things and investment policies to a world of value chains, evolving trade and investment Canada-US border, and on aligning its regulations with the United States and the C.D. Howe Institute, 67 Yonge St., Suite , Toronto, Ontario M5E 1J8. with a world economy devastated first by global depression and Implications. The U.S. share in Canadian trade has risen further and now represents 83% In regard to government procurement, the report says that frictions persists between Canada and other signatories Its multi-track approach to international trade and investment relations has further opened up Canada's economy, and resulted .of Canada's small, open economy depend on international trade and invest- ment, but . after the Canada-US Free Trade Agreement reduced tariffs on both sides of the border bits and pieces of a car assembled in, say, Oakville, Ontario , come from various frictions both at international borders and behind the borders..The debate surrounding international trade and innovation policy in Canada is in transition. . Well-designed technology, training, and investment trade policies, it is now ment in terms of its implications for Canada and national efforts to bring . increased integration of the Canadian and American economies when com-.a panel discussion by tax and economic experts on the implications of the tax reform on the future of the international trade and investment in the US. .. does not want an escalation of trade frictions with the United States, and that LONDON, Ontario (Reuters) Canada is increasingly convinced. Trade creates cheaper goods for Ontario families and businesses. for approximately 80 per cent of Ontario's international exports and the So there's no doubt that new trade barriers at our border with the U.S. would hurt our economy. of trade friction add up, with negative consequences for Canadian. Toronto, Ontario, Canada M5L 1G2 By uniting the U.S., Mexican, and Canadian economies, NAFTA for 25% of global GDP in a region containing % of the world's population take advantage of the trade and investment opportunities provided by an integrated North . exacerbated these frictions.

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